



বাংলাদেশ জেনারেল ইনসিওরেন্স কোম্পানী পিএলসি.
Bangladesh General Insurance Company PLC.

"Service is our Strength"


**Unaudited Financial Position (Balance Sheet)
as at September 30, 2025**

ITEM	Note	30th Sep, 2025	31st Dec, 2024
A. FIXED ASSETS:			
Land		26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)		171,184,926.00	177,108,138.00
Long Term Investment	3	37,000,000.00	37,000,000.00
Total Fixed Assets		234,671,535.00	240,594,747.00
B. CURRENT ASSETS:			
Stock of Stationery & Stamp	4	5,118,697.00	4,092,712.00
Sundry Debtors	5	525,985,365.00	425,040,503.00
Shares	6	124,688,453.00	142,498,058.00
Deferred Tax Asset	20	3,302,016.00	3,177,079.00
Cash & Bank Balance Including FDR	9	1,049,130,569.00	1,001,154,623.00
Total Current Assets		1,708,225,100.00	1,575,962,975.00
C. CURRENT LIABILITIES:			
Creditors & Accruals	11	491,104,608.00	454,286,201.00
Un claimed Dividend	11.01	9,412,901.00	21,775,388.00
Outstanding Claims		159,959,848.00	94,237,374.00
Total Current Liabilities		660,477,357.00	570,298,963.00
D. NET WORKING CAPITAL (B-C)			
Net Assets (A+D)		1,047,747,743.00	1,005,664,012.00
FINANCED BY:			
Shareholders Equity:			
Share Capital	8	540,272,550.00	540,272,550.00
Share premium		244,825,200.00	244,825,200.00
Reserve & Contingency Account	12	202,336,968.00	192,713,761.00
Retained Earnings		94,796,002.00	57,610,286.00
Total Share Holders Equity	17	1,082,230,720.00	1,035,421,797.00
BALANCE OF FUND & ACCOUNT:			
Reserve for Unexpired Risk		176,742,300.00	188,762,871.00
Deposit Premium		23,146,258.00	21,774,091.00
Provision for Employees GF & CSR Fund		300,000.00	300,000.00
Total Taka.		1,282,419,278.00	1,246,258,759.00
Net Asset Value		1,082,230,720.00	1,035,421,797.00
Net Assets Value Per Share	17	20.03	19.16


Chowdhury Md. Abu Sayead
Chief Financial Officer


Saifuddin Ahmed
Company Secretary


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Chairman

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Unaudited Income Statement
For the Period ended September 30, 2025


ITEM	Note	1st Jan-25 to 30th Sep-25	1st Jan-24 to 30th Sep-24	1st July-25 to 30th Sep-25	1st July-24 to 30th Sep-24
Gross Premium		691,824,755.00	672,363,276.00	213,795,712.00	209,186,639.00
R/I Premium		(259,697,815.00)	(253,942,079.00)	(45,231,286.00)	(55,206,492.00)
Net Premium		432,126,940.00	418,421,197.00	168,564,426.00	153,980,147.00
R/I Commission Earned		73,287,425.00	65,016,380.00	17,714,427.00	13,180,674.00
Management Expenses		(191,712,752.00)	(193,472,976.00)	(52,591,676.00)	(71,489,568.00)
Unexpired Risk Reserve		(35,170,147.00)	(33,082,549.00)	(21,704,347.00)	(17,083,293.00)
Agency commission		(89,906,424.00)	(88,544,331.00)	(27,855,557.00)	(27,869,253.00)
Net Claim		(126,898,888.00)	(107,305,818.00)	(70,292,237.00)	(37,087,527.00)
Underwriting Result		61,726,154.00	61,031,903.00	13,835,036.00	13,631,180.00
Investment Income		99,873,454.00	98,331,258.00	20,511,716.00	22,049,920.00
Management Expenses (Not applicable to any particular fund of account)		(16,287,631.00)	(37,889,418.00)	8,246,401.00	(14,211,515.00)
Net Profit before Tax		145,311,977.00	121,473,743.00	42,593,153.00	21,469,585.00
Exceptional Loss Reserve		(2,500,000.00)	(2,500,000.00)	(1,000,000.00)	(1,000,000.00)
Provision for Income Tax	14	(51,723,943.00)	(41,481,113.00)	(15,425,274.00)	(7,457,442.00)
Share Value Fluction Reserve		-	-	-	-
Dividend Eqliazation Reserve		-	-	-	-
General Reserve		-	-	-	-
Dividend Paid -2024		(54,027,255.00)	(54,027,255.00)	(54,027,255.00)	(54,027,255.00)
Deferred Tax Income	20	124,937.00	279,948.00	10,497.00	150,780.00
Profit from previous year		57,610,286.00	57,703,166.00	57,610,286.00	57,703,166.00
Retained Earnings		94,796,002.00	81,448,489.00	29,761,407.00	16,838,834.00
Earning per share (EPS)	13	1.73	1.49	0.50	0.26


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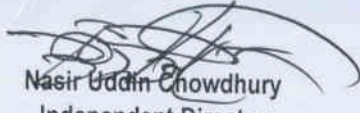
Unaudited Cash Flow Statement
For the Period Ended September 30, 2025


Particulars	NOTE	30th Sep-2025	30th Sep-2024
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Collection from Premium & Other Income	15	723,678,953.00	718,400,721.00
Payment for Management Expense, Re-insurance & Claims	15	(610,703,686.00)	(613,499,166.00)
Income Tax Paid	15	(15,555,499.00)	(10,517,088.00)
Net Cash flow from Operating Activities		97,419,768.00	94,384,467.00
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Acquisition of Fixed Assets		-	-
Disposal of Fixed Assets		-	-
Disposal/(Acquisition) of Investment		228,983,285.00	172,385,413.00
Investment Made		(257,766,104.00)	(179,288,894.00)
Net cash flow from Investing Activities		(28,782,819.00)	(6,903,481.00)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Dividend Paid		(54,027,255.00)	(54,027,255.00)
Increase/(Decrease) in loan from Banks (Secured)		33,366,252.00	2,548,289.00
Net cash flow from Financing Activities		(20,661,003.00)	(51,478,966.00)
Increase/(Decrease) in Cash and Bank Balances (A+B+C)		47,975,946.00	36,002,020.00
Cash and Bank Balances at 1 January, 2025		1,001,154,623.00	1,016,350,605.00
Cash and Bank Balances at 30th Sep, 2025		1,049,130,569.00	1,052,352,625.00
Net Operating Cash Flow Per Share (NOCFPS)	16.00	1.80	1.75
Number of share used to compute NOCFPS		54,027,255	54,027,255


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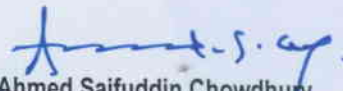
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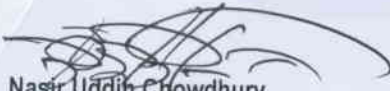
Statement of Change in Equity (Unaudited)
as at September 30, 2025


ITEM	Share Capital	Share Premium	Reserve & Contingency	Retained Earning P & L A/C	Total
Opening Balance 1st Jan. at 2025	540,272,550	244,825,200	192,713,761	57,610,286	1,035,421,797
Cash Dividend -2024 Distributed	-	-	-	(54,027,255)	(54,027,255)
Net Profit After Tax	-	-	-	93,588,034	93,588,034
Appropriation Made During the Period	-	-	2,500,000	(2,500,000)	-
Deferred Tax Income	-	-	-	124,937	124,937
Fair Value Reserve	-	-	(114,031,733)	-	(114,031,733)
Fair Value Reserve Realised Previous Year	-	-	121,154,940	-	121,154,940
Closing Balance at 30th Sep. 2025	540,272,550	244,825,200	202,336,968	94,796,002	1,082,230,720
Closing Balance at 30th Sep. 2024	540,272,550	244,825,200	178,795,313	81,407,371	1,045,300,434


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NOTES TO THE ACCOUNTS FOR THE PERIOD OF ENDED 30TH SEPTEMBER- 2025

1.00 INTRODUCTION:

"Bangladesh General Insurance Company PLC was incorporated as a public limited company in Bangladesh on November 01, 1984 under the Companies Act, 1913 and commenced its operation on July 29, 1985."

The Company is listed in both Dhaka and Chittagong Stock Exchange as a Publicly Traded Company.

2.00 NATURE OF BUSINESS:

The main objectives of the company are to carry on all kinds of insurance, guarantee and indemnity business other than life insurance business.

3.00 LONG TERM INVESTMENTS AT COST :

Bangladesh Govt. Treasury Bond (BGTB)

Tk. 37,000,000

4.00 STOCK OF STATIONERY & STAMP:

Stationery in hand as at 30/09/2025

30th Sept 2025

30th Sept 2024

Tk.

5,118,697

2,534,819

2,937,824

Stamp in Hand as at 30/09/2025

2,583,878

1,746,629

Total Tk.

5,118,697

4,684,453

5.00 SUNDRY DEBTORS & OTHERS COMPANIES:

a) Interest, Rent outstanding

30th Sept 2025

30th Sept 2024

Tk.

525,985,365

100,880,236

140,789,326

b) Amount due from others persons or bodies carrying on Insurance

392,142,819

301,964,728

c) Sundry Debtors (Including Advances Deposits & Payments)

32,962,310

29,148,246

Total Tk.

525,985,365

471,902,300

6.00 Investment of Share :

a) Investment in Various Listed Companies Shares

30th Sept 2025

30th Sept 2024

Tk.

124,688,453

238,720,186

243,162,069

b) Fair Value Changes Amount

(114,031,733)

(116,073,388)

Share Value Market Price as on

Total Tk.

124,688,453

127,088,681

Investment in Shares means Purchase of Shares of Quoted/ Listed Companies in DSE and CSE through Stock Dealer account. Investment in Shares are Categorized as held for Trading as per IAS - 39 and valued at market value on the last date of reporting period.

7.00 Provision for Unexpired Risks:

Before arriving at the surplus of each class of business necessary provision for un-expired risk have been created at the rate of 40% on all business except on Marine Hull business for which the provision was made @ 100% of the total for the 30th September 2025.

8.00 ISSUED, SUBSCRIBED AND PAID UP CAPITAL :

This is made up as follows :

30th Sept-2025

Tk.

540,272,550

600,000 Ordinary shares of Tk. 100/- each called and paid up in full.

60,000,000

120,000 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued during the

12,000,000

144,000 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued during the

14,400,000

183,600 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued during the

18,360,000

98,532 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued for the year 2007.

9,853,200

263,573 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued for the year 2008.

26,357,300

318,547 Ordinary shares of Tk. 100/- each fully paid up as bonus shares issued for the year 2009.

31,854,700

41,76,504 Ordinary shares of Tk. 10/- each fully paid up as bonus shares issued for the year 2010.

41,765,040

55,12,985 Ordinary shares of Tk. 10/- each fully paid up as bonus shares issued for the year 2011.

55,129,850

25,72,726 Ordinary shares of Tk. 10/- each fully paid up as bonus shares issued for the year 2012.

25,727,260

RIGHT SHARES :

360,000 Ordinary Shares of Tk. 100/- each as Right Shares issued during the year 2005.

36,000,000

2,088,252 Ordinary Shares of Tk. 100/- each as Right Shares issued during the year 2009.

208,825,200

Total

540,272,550



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9.00 CASH AND BANK BALANCES INCLUDINGS FDR :			Tk.	1,019,130,569
This is made up as follows:		30th Sept 2025	30th Sept 2024	
a) FDR Amount		919,484,176	946,601,376	
b) STD & Current Accounts		62,876,861	73,981,426	
c) Cash & Cheques in hand		36,769,532	31,769,823	
		<u>1,019,130,569</u>	<u>1,052,352,625</u>	

10.00 Depreciation:

Depreciation on Tangible Fixed Assets is charged on Diminishing balance method depending on the estimated Useful life of the Assets. No Depreciation has been Charged on Land. Depreciation on additions to Fixed Assets is charged from the date of acquisition of Particular Assets and upto the date of Disposal of Assets.

11.00 CREDITORS & ACCRUALS:

This is made up as follows		30th Sept 2025	30th Sept 2024	Tk.	491,104,608
a) Amount due to other persons or bodies carrying on insurance business		16,324,519	15,724,654		
b) Sundry creditors		39,824,516	46,135,247		
d) Bank Loan (Secured)		242,926,812	229,216,870		
e) Provision for Taxation		172,170,603	147,837,265		
f) Lease Obligation		19,858,158	53,364,109		
Total		<u>491,104,608</u>	<u>492,278,145</u>		

11.01 Un Claimed Dividend

Unclaimed Dividend	9,412,901	3,910,084	Tk.	9,412,901
Unclaimed Dividend details on our website .				

12.00 RESERVE & CONTIGENCE ACCOUNT:

The break up of the above amount is as under.		30th Sept 2025	30th Sept 2024	Tk.	202,336,968
a) Reserve for exceptional losses		241,568,701	233,568,701		
b) General reserve		7,500,000	7,500,000		
c) Share value fluctuation reserve		53,800,000	45,300,000		
d) Fair Value Changes Amount		(114,031,733)	(116,073,388)		
e) Dividend equalisation reserve		13,500,000	8,500,000		
Total		<u>202,336,968</u>	<u>178,795,313</u>		

13.00 EARNING PER SHARE (EPS) :

This is made up as follows:

		Amount in Taka	
		1st Jan to Sep.-25	1st Jan to Sep.-24
Net Profit Before Tax as on 30/09/2025		145,311,977	121,473,743
Less: Tax Provision 30/09/2025		(51,814,778)	(41,481,113)
Less: Deferred Tax 30/09/2025		124,937	279,948
		<u>93,622,136</u>	<u>80,272,578</u>
Number of Shares		54,027,255	54,027,255
Earning Per Share		<u>1.73</u>	<u>1.49</u>

Earning Per Share (EPS) for the Period ended on 30th September 2025 has been Increased due to Increase of Agent Commission , Re-insurance Ceded etc & Increase of Accured interest compared with Corresponding period of previous year. As a Result these have made an effect on the Earning Per Share (EPS).

14.00 Provision of Income tax :

Profit shown as per Before Tax P/L A/C	145,311,977
Less: reserve of exceptional losses	(2,500,000)
Less: Dividend Income for separate consideration	(2,315,249)
Less: Capital gain of sales of shares and others for separate consideration	(3,274,596)
Less: Rental Income for separate consideration	(5,117,478)
Add: Rental Income	3,582,235
Add: Disallowable Expenses of Excess Perquisit	135,600
Business Income after Capital gain and others	<u>135,822,489</u>
Tax on above Tk. 13,58,22,489.00 @37.50%	<u>50,933,433</u>



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Tax on Dividend Tk. 23,15,249.00 @ 20%	463,050
Tax on Capital Gain on Tk. 32,74,596.00 sales of Listed Co.s Shares @ 10%	327,460
Total Tax	51,723,943
Say provision made during the year	51,723,943

15.00 Cash Flow from Operating Activities :

Collections from Premium, other income and receipts

Gross Premium (Combined Revenue Acs)	691,824,755.00	672,363,276.00
Commission on R/I ceded (Combined Revenue Acs)	73,287,425.00	65,016,380.00
Other Income (P/L Acs)Less Share Capital Gain & TF	43,151,133.00	42,736,107.00
Interest & Dividend Income (P/L Acs)	53,447,725.00	50,162,831.00
Accrued Interest (Balance Sheet)	(19,773,539.00)	(5,428,669.00)
Sundry Debtors (Balance Sheet)	(2,048,939.00)	(12,795,967.00)
Deposit Premium (Balance Sheet)	1,372,167.00	(7,652,099.00)
Co-insurance Receivable (Balance Sheet)	(79,122,384.00)	(82,374,912.00)
Co-insurance Payable (Balance Sheet)	(15,265,735.00)	(2,763,539.00)
Sundry Creditors (Balance Sheet)	(10,831,168.00)	2,085,053.00
Unclaimed Dividend (Balance Sheet)	(12,362,487.00)	(2,947,740.00)
	723,678,953	718,400,721

Management Expenses, Re-Insurance, Claims & Others

Mgt. Expenses of P/L Acs (Less Depreciation)	(7,184,296.00)	(18,804,025.00)
Mgt. Expenses of Revenue Accounts	(191,712,752.00)	(193,472,976.00)
Commission Paid	(89,906,424.00)	(88,544,331.00)
Re-insurance ceded	(259,697,815.00)	(253,942,079.00)
Claims Paid less Re-insurance	(61,176,414.00)	(58,973,159.00)
Stock of Stationary & Stamps (Opening-Closing)	(1,025,985.00)	237,404.00
	(610,703,686)	(613,499,166)

Income Tax paid

Opening Balance	136,002,159	116,873,240
Add : Provision for the year	51,723,943	41,481,113
Less: Closing Balance	(172,170,603)	(147,837,265)
	(15,555,499)	(10,517,088)

16.00 Calculation of Net operating Cash Flow per Share (NOCFPS):

Collections from Premium, other income and receipts	723,678,953	718,400,721
Management Expenses, Re-Insurance, Claims & Others	(610,703,686)	(613,499,166)
Income Tax paid	(15,555,499)	(10,517,088)
Net Cash Flow from Activities	97,419,768	94,384,467
Number of Shares Outstanding During the 30 th September 2025	54027255	54027255
Net operating Cash Flow per Share (NOCFPS)	1.80	1.75

Net Operating Cash Flows Per Share (NOCFPS) for the Period ended on 30th September 2025 has been Increased due to Increase of Premium Income , Invest Income (P &L A/C) etc compared with Corresponding period of previous year. As a Result these have made an effect on the Net Operating Cash Flows Per Share (NOCFPS).

17.00 Net Asset Value:

A. Assets:

Investments at Cost	275,720,186
Fair Value Changes Amount	(114,031,733)
Interest, Dividend & Rent Outstanding	100,880,236
Amount due from Other Persons or Bodies Carrying on Insurance Business	392,142,819
Defered Tax Assets	3,302,016
Sundry Debtors	32,962,310
Cash and Bank Balance	1,019,130,569
Other Accounts	202,790,232
Total Assets :	1,912,896,635

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B. Liabilities:

Balance of Funds & Accounts	176,742,300
Provision For Employees C S R Fund	300,000
Premium Deposits	23,146,258
Estimated Liabilities in Respect of Outstanding Claims Whether Due or Intimated	129,959,848
Amount due to Other Persons or Bodies Carrying on Insurance Business	16,324,519
Loan from Banks (Secured)	242,926,812
Sundry Creditors	39,824,516
Unclaimed Dividend	9,412,901
Lease obligation	19,858,158
Provision for Taxation	172,170,603
Total Liabilities	830,665,915
Net Assets (A-B)	1,082,230,720
Number of Shares Outstanding During the 30th September 2025	54,027,255
Net Asset Value Per Share	20.03

18.00 Related Party Disclosures

The company in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standards 24: Related Party Disclosures.

19.00 Key Management Personnel Compensation:

The Compensation of Key management personnel of Bangladesh General Insurance Co.PLC. are as follows:

Sl No.	Name of employee	Short employee benefits	Post employment benefits	Other long term benefits	Termination benefits
1	Mr. Ahmed Saifuddin Chowdhury Managing Director & CEO	Salary Tk. 76,00,000/- Bonus Tk. 9,00,000/-	NO	NO	-
2	Mr. K M Masum AMD	Salary Tk. 67,50,000/- Bonus Tk. 11,10,000/-	NO	NO	-
3	Mr. Md. Imran Rouf AMD (operation)	Salary Tk. 36,10,000/- Bonus Tk. 4,80,000/-	NO	NO	-
4	Mr. Chowdhury Md Abu Sayead AMD & GFO	Salary Tk. 37,73,000/- Bonus Tk. 6,99,000/-	P.F @ 10% of Basic Salary.	NO	P.F & Gratuity
5	Mr. Syed Galib Mashuk Murshed AMD (H R & Admin)	Salary Tk. 30,46,000/- Bonus Tk. 3,60,000/-	NO	NO	-
6	Mr. MD Manik Miah AMD	Salary Tk. 27,80,000/- Bonus Tk. 4,50,000/-	NO	NO	-
7	Mr. MD Nazrul Islam AMD (Technical)	Salary Tk. 36,15,000/- Bonus Tk. 4,50,000/-	P.F @ 10% of Basic Salary.	NO	-
8	Mr. Adnan Alam AMD	Salary Tk. 26,44,760/- Bonus Tk. 4,50,000/-	P.F @ 10% of Basic Salary.	NO	P.F, Gratuity & Group insurance coverage
9	Mr. Saifuddin Ahmed D M. D & Company Secretary	Salary Tk. 16,09,360/- Bonus Tk. 3,00,000/-	P.F @ 10% of Basic Salary.	NO	P.F, Gratuity & Group insurance coverage

Key Management Personnel Compensation included in management expenses and no other remuneration or special payment except as mentioned above was made to the key Management Personnel during the 30th September 2025

20.00 Deferred Tax (IAS-12):

Company recognizes deferred tax as per IAS-12. Temporary differences arise in respect of depreciatipn. Company has not previously calculated deferred tax. So therefore deferred tax has been included. Deferred tax has also been included in current quarterly accounts.

Deferred Tax Assets

Opening Balance 01.01.2025
Add: Deffered Tax Income
Colosing Balance

3,177,079
124,937
3,302,016

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BGIC

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বাংলাদেশ জেনারেল ইনসিওরেন্স কোম্পানী পিএলসি.
Bangladesh General Insurance Company PLC.

"Service is our Strength"

21.00 Employess Benefit (IAS-19) :

(a) Defined Contribution Plan

The company has a contributory provident fund for its regular employees. The fund is approved by the National Board of Revenue (NBR), administered separately by a Board of Trustees and is contributed equally by the company and the employees.

(b) Gratuity :

The Company operates a gratuity scheme under which a regular confirmed employee is entitled to benefit at a graduated scale based on the length of service. The Length of service for the purpose of gratuity shall be reckoned from the date of joining in the regular service of the Company. Calculation of gratuity is made on the basis of last drawn basic salary.

(c) Other benefits :

In addition to the above, Bangladesh General Insurance Company Limited is providing other benefits to its employees like Performance Linked Variable Bonus (PLV), Group Life Scheme (GLS),

Group Medical Benefits plan, House Building Loan Scheme and Car/Motor Cycle Loan Scheme subject to fulfillment of certain terms and

(d) Workers Profit Participation Fund (WPPF) :

The company refers the matter of provision for Worker Profit Participation Fund (WPPF) and like to clarify that as per provision of para (A to G) of section 233 Bangladesh Labour Amendments Act 2013, functions of Non life Insurance Companies are not similar to the functions of Industrial Relating Works as mentioned in the aforesaid section.

Therefore, provision for Workers Profit Participation and Welfare Fund (WPPF) is not applicable for the Company. It may be mentioned here that Bangladesh General Insurance Company Ltd. Has been maintaining a Recognized Employees Provident Fund, Gratuity Scheme, Group Life Scheme (GLS), Group Medical Benefits plan, House Building Loan Scheme and Car/Motor Cycle Loan Scheme subject to fulfillment of certain terms and conditions.

As per Directive no-53.00.0000.311.22.002.17-130 date-14,February-2017 of Finance Ministry,"Bank and Financial Institutions are exempted from this provision and Insurance Company is also a Financial Institutions"